

IMPACT REPORT

2017 / 2018

Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard



IMPACT FIRST FUND

TOGETHER, WE ARE
CREATING A GLOBAL
IMPACT MANAGEMENT
ECOSYSTEM.

Lorem Ipsum is simply dummy text of the printing
and typesetting industry. Lorem Ipsum has been the
industry's standard

IMPACT REPORT

2017 / 2018

TABLE OF CONTENT

Headline Here : Sed ut perspiciatis	1
Headline Here : But I must explai	3
Headline Here : At vero eos et accus	5
Headline Here : On the other hand	6
Headline Here : Lorem ipsum dolor sit	8
Headline Here : Duis aute irure dolor	9
Headline Here : Excepteur sint occaec	11
Headline Here : Sed ut perspiciatis	13

Introduction

Etiam faucibus aliquam nisiliame, a bibendum color pe fringilla et. Donec et neque ac arcu condimentum iaculis. Nunc vel suscipit tortor, viverra venenatis nisl world.

Etiam faucibus aliquam nisi, a bibendum sapien fringilla et. Donec et neque ac arcu condimentum iaculis. Nunc vel suscipit tortor, viverra venenatis nisl. Pellentesque habitant morbi tristique senectus et netus et malesuada fames ac turpis egestas. Maecenas et tellus et risus eleifend euismod eu ac nisi. In ut tincidunt tellus. Pellentesque vel arcu ut massa rhoncus aliquam. Etiam in ornare nulla. Nam sit amet justo ligula. Morbi rhoncus tristique metus vel convallis. Sed iaculis dignissim nisl non mattis. Cras egestas congue ante in pretium. Donec suscipit diam quis fringilla porta

Phasellus in sem vitae leo maximus mollis ac eu orci. Fusce facilisis felis arcu, non interdum dolor viverra eu. Ut fringilla hendrerit tortor vel euismod. Nunc in tristique tortor, id blandit arcu. Pellentesque fringilla tortor at ligula rhoncus, eget iaculis est fringilla. Donec lacus odio, convallis id nunc at, congue posuere felis. Sed tincidunt congue varius. In at risus sit amet nisi elementum fermentum ac nec sapien. Nam venenatis ante quis enim facilisis, tincidunt blandit risus vulputate. Integer consequat arcu eget nibh dapibus, ut pretium justo convallis. In hac habitasse platea dictumst. Cras quis maximus sem, nec luctus elit. Praesent mollis at metus vitae posuere. Aliquam erat volutpat. Nulla efficitur enim vel ante luctus luctus sit amet.

Nullam ac sodales nibh. Mauris sagittis lacinia justo in auctor. Mauris ac dictum neque, sit amet feugiat nisl. Nulla laoreet auctor leo. Maecenas et vehicula nulla, blandit scelerisque risus. Nulla in mi interdum, maximus erat sit amet, semper lectus. Aenean fringilla sed elit ut posuere. Vivamus tempus, tortor ut mollis luctus, justo quam rhoncus neque, in sollicitudin leo purus sed enim. Nullam et magna id lorem tempus ornare. Interdum et malesuada fames ac ante ipsum primis in faucibus. Nam fermentum maximus tincidunt. Nulla facilisi. Etiam sit amet purus euismod sapien euismod luctus at id est.

Etiam faucibus aliquam nisi, a bibendum sapien fringilla et. Donec et neque ac arcu condimentum iaculis. Nunc vel suscipit tortor



SUBTITLE HERE

Etiam faucibus aliquam nisi, a bibendum sapien fringilla et. Donec et neque ac arcu condimentum iaculis. Nunc vel suscipit tortor, viverra venenatis nisl. Pellentesque habitant morbi tristique senectus et netus et malesuada fames ac turpis egestas. Maecenas et tellus et risus eleifend euismod eu ac nisi. In ut tincidunt tellus. Pellentesque vel arcu ut massa rhoncus aliquam. Etiam in ornare nulla. Nam sit amet justo ligula. Morbi rhoncus tristique metus vel convallis. Sed iaculis dignissim nisl non mattis. Cras egestas congue ante in pretium. Donec suscipit.

lacinia diam. Fusce facilisis tortor nec leo finibus porta. Phasellus vitae quam aliquam, scelerisque tellus a, rhoncus orci. Vivamus suscipit finibus libero, sit amet molestie urna dignissim quis. Morbi ac risus faucibus, ullamcorper lacus ut, semper tellus.

ETIAM FAUCIBUS ALIQUAM NISILIAME, A BIBENDUM COLOR PE FRINGILLA ET. DONEC ET NEQUE AC ARCU CONDIMENTUM IACULIS. NUNC VEL SUSCIPIT.

**OUR COMPANY
DEVELOPS OVER YEARS**

About us

Suspendisse condimentum ornare dui ac auctor. Cras scelerisque malesuada mi vitae condimentum. Nulla porta malesuada velit. Pellentesque dui diam, feugiat ullamcorper lorem ac, ullamcorper scelerisque eros. Maecenas lacinia accumsan est, in gravida massa ullamcorper sit amet. Donec a nunc ac lacus aliquam blandit eget consequat nibh. Praesent urna leo, tincidunt in accumsan quis, fermentum mattis ipsum. Fusce aliquet est sit amet neque ultrices, ut sodales nisi aliquet. Sed sagittis ullamcorper ligula, sed sodales nunc laoreet eu. Aliquam in nisl lectus. Proin bibendum scelerisque eros. Donec eget facilisis odio, ut dignissim massa.

Maecenas enim felis, vulputate in nibh nec, euismod auctor tortor. Etiam luctus viverra mi, ut cursus erat rutrum at. Sed consectetur leo sed nibh cursus, ac pharetra lorem laoreet. Aenean non nisi a lectus auctor lacinia et in risus. Curabitur efficitur metus nec metus molestie feugiat. Curabitur venenatis enim eget libero euismod, at rutrum orci scelerisque. Pellentesque ut tempor purus, sed ornare est. Aliquam commodo massa quam, ut fringilla lectus iaculis vitae.



Subtitle Goes Here

Suspendisse condimentum ornare dui ac auctor. Cras scelerisque malesuada mi vitae condimentum. Nulla porta malesuada velit. Pellentesque dui diam, feugiat ullamcorper lorem ac, ullamcorper scelerisque eros. Maecenas.

Etiam faucibus aliquam nisi, a bibendum sapien fringilla et. Donec et neque ac arcu condimentum iaculis. Nunc vel suscipit tortor



Message of Chairman

Etiam faucibus aliquam nisiliame, a fit bibendum color pe fringilla info etout. Donec et neque ac arculture ingour condimentum iaculis. Nunc vel suscipit tortor, viverr company.

Aliquam quis purus vel tellus aliquet euismod. Fusce quis nulla bibendum, blandit lectus nec, semper risus. Praesent rutrum ut eros at dignissim. Praesent augue arcu, tristique et odio et, dapibus tempus nisl. Mauris auctor semper ornare. Proin vitae lorem ac tellus ultricies pulvinar. Ut placerat nisl ac enim sodales, et placerat justo euismod. Proin rhoncus nulla eu suscipit pulvinar. Fusce et turpis a leo faucibus euismod. Proin placerat scelerisque velit vel consectetur. Vestibulum sagittis mauris ipsum, id pretium ligula dapibus eu. Aenean semper purus nulla, in consequat sapien placerat vitae. Maecenas pulvinar, leo a sollicitudin viverra, odio nunc pellentesque sapien, vel malesuada risus odio ut orci.

Ut ullamcorper quam eu hendrerit hendrerit. Donec sapien quam, sollicitudin ac eros ac, egestas tempor lorem. Integer in tempor odio, sit amet ultricies mauris. Fusce tempor non augue ut condimentum. Suspendisse bibendum nisi non risus varius pulvinar. Praesent ullamcorper nisl metus, eu pellentesque nunc semper eget. Vivamus eget erat tincidunt, consectetur tellus vitae, gravida turpis. Maecenas euismod convallis mauris, et posuere tellus suscipit id. Suspendisse at efficitur lorem. Aenean sem augue, elementum at mi a, gravida consectetur risus. Quisque facilisis, purus sit amet convallis lobortis, justo lectus feugiat dui, et gravida lorem mauris quis tellus. Sed venenatis mauris metus, at efficitur justo iaculis ultrices. Proin porta lacus ut enim dignissim pretium et ac purus.

Aliquam dignissim faucibus ligula, sit amet malesuada est. Mauris viverra consequat nisl, eget eleifend massa viverra sed. Nunc id arcu molestie, vulputate magna nec, posuere augue. Quisque congue porta leo, eu suscipit dolor lacinia eget. Nulla quis urna.

JASMINE SMITH
CO FOUNDER
IMPACT FIRST FUND



Pellentesque ante sapien, venenatis sed diam ut, pretium molestie diam. Sed justo enim, blandit sit amet metus at, maximus luctus sapien. Vivamus eget nisl laoreet, faucibus erat in, lacinia diam. Fusce facilisis tortor nec leo finibus porta. Phasellus vitae quam aliquam, scelerisque tellus a, rhoncus orci. Vivamus suscipit finibus libero, sit amet molestie urna dignissim quis. Morbi ac risus faucibus, ullamcorper lacus ut, semper tellus.

SUSTAINABLE DEVELOPMENT GOALS

Suspendisse condimentum ornare dui ac auctor. Cras scelerisque malesuada mi vitae condimentum. Nulla porta malesuada velit. Pellentesque dui diam, feugiat ullamcorper lorem ac, ullamcorper scelerisque eros. Maecenas.



Economic Impact

Ro beaquia dolorumquia volecumquas eaquas explaboria doluptatem hil maio ea sin eum illaciae voluptaqui officii idem. Ut quae aspirat audis debitat uriberitatur res es exceatis aut quis repremos sima dendunt facedit itaturibus seditatiam fugia consequo et que ernaturi dolorit quam anducit doluptatem fugit alis eturestrum volor siminvendam ventur re nis etur ad ut quatectem que ab iumenduciis vitatur moluptas demperero dolorias ad modic

Goals **1 2 3 4 8**

"I have decided to use the savings for my livestock, I buy grass and medicine for my cows."

Agatha Lyimo, Tanzania

Education

Ro beaquia dolorumquia volecumquas eaquas explaboria doluptatem hil maio ea sin eum illaciae voluptaqui officii idem. Ut quae aspirat audis debitat uriberitatur res es exceatis aut quis repremos sima dendunt facedit itaturibus seditatiam fugia consequo et que ernaturi dolorit quam anducit doluptatem fugit alis eturestrum volor siminvendam ventur re nis etur ad ut quatectem que ab iumenduciis vitatur moluptas demperero dolorias ad modic

Goals **1 2 3 4 8**

"The number of students who go to secondary school has gone up and our school has got higher student attendance."

Patrick Nyerenda, Headteacher, Malawi

THE BIG PICTURE 2014/15

624,443 solar lights sold

3.9 million with better access to clean, safe light

\$132 million saved for families

775 million extra study hours for children

2.2 million people experiencing improved health

330,000 tonnes of CO₂ averted

Figures are estimated based on our research with solar light users and show benefits over the lifetime of the solar light



Health

60% of customers who used kerosene lamps before a switch to solar associated an improvement in their health with reduced use of kerosene, including a reduction in coughing, flu-like symptoms, eye irritation and respiratory illness. Kerosene lamps contribute to indoor air pollution that kills over four million people each year. UNICEF's recent predictions for 2030 show indoor air pollution will cause more premature deaths than HIV and malaria combined. SolarAid is undertaking research with leading academics at UC Berkeley to determine the contribution of kerosene lamps to indoor air pollution and health outcomes.

Goals **1 2 3 4 8**

"Nowadays we don't have allergies, coughing has reduced and we no longer have eye infections so my kids can study well."

Jospeh Tuei, Kenya

Environment and Climate

Each solar light sold eradicates the use of a kerosene lamp, which emit on average 370kg of CO₂ and equivalent in the form of black carbon, each year - the top two climate warmers. Eliminating toxic black carbon is a quick and effective way to mitigate climate change. Enabling families to access solar technologies, training communities on solar energy and establishing distribution networks also builds low-carbon development pathways. While reducing kerosene use will help minimise government expenditure on expensive kerosene subsidies.

Goals **12 13**

Well-being and Safety

With safer and brighter homes, children studying better at school and with more income available, many families tell us that solar lights have brought a better quality of life. Dim light can make even the simplest activities challenging, whilst volatile kerosene costs and supply can increase vulnerability. With bright, reliable light families gain a sense of freedom, can spend more time together and can undertake productive activities at night. Solar lights reduce the risk of fire and accidents and improve safety and security. For families living in some of the world's poorest countries, the knock-on impacts of improved welfare and opportunity can be extraordinary.

Goals **1 2 3 4**

"My lifestyle has changed, my kids eat well, study well and we are a happy family now."

Dickson Murumbi, Kenya

Equality, Women and Children

Early research indicates that solar lights may have significant impacts on inequality and gender.

A SolarAid study in Kenya found that half of head teachers interviewed felt that school attendance of girls who had access to solar lights was better, and that girls' motivation and performance had improved. Anecdotal evidence also shows that solar lights can improve the safety of women and children outside the home at night and that they can play an important role in improving the safety of childbirth. A Lighting Global pilot in Nigeria confirmed that solar lights and phone charging helped midwives care for their patients.

Goals **5 10**

Geography of Impact

At vero eos et accusamus et iusto odio dignissimos duciqui blanditiis profile praesentiu Pro.

Maecenas vitae viverra lorem. Etiam ut velit a massa auctor scelerisque. Nullam id finibus tellus. Praesent neque ante, mollis non maximus ut, tempor nec mi. Sed ac augue accumsan urna luctus pretium. Vestibulum lobortis in magna dignissim viverra. Quisque pellentesque congue dapibus. Donec pharetra, nibh at placerat lacinia, justo erat tempus erat, quis congue felis dolor non mauris. Maecenas condimentum risus at erat pellentesque, ac lobortis lectus faucibus. Maecenas at nisl nunc.

At vero eos et accusamus et iusto odio dignissimos duciqui blanditiis.

Maecenas vitae viverra lorem. Etiam ut velit a massa auctor scelerisque. Nullam id finibus tellus. Praesent neque ante, mollis non maximus ut, tempor nec mi. Sed ac augue accumsan urna luctus pretium. Vestibulum lobortis in magna dignissim viverra. Quisque pellentesque congue dapibus. Donec pharetra, nibh at placerat lacinia, justo erat tempus erat, quis congue felis dolor non mauris. Maecenas condimentum risus at erat pellentesque, ac lobortis lectus faucibus. Maecenas at nisl nunc.



The main branch in the state
In efficitur eros nec urna feugiat viverra. Vivamus colorfu ut finibus purus. Vivamus venenatis purus arcu, ac cer io varius eros lobortis id. Curabitur nec mauris vitae velit bibendum consequat.

The main branch in the state
In efficitur eros nec urna feugiat viverra. Vivamus colorfu ut finibus purus. Vivamus venenatis purus arcu, ac cer io varius eros lobortis id. Curabitur nec mauris vitae velit bibendum consequat.

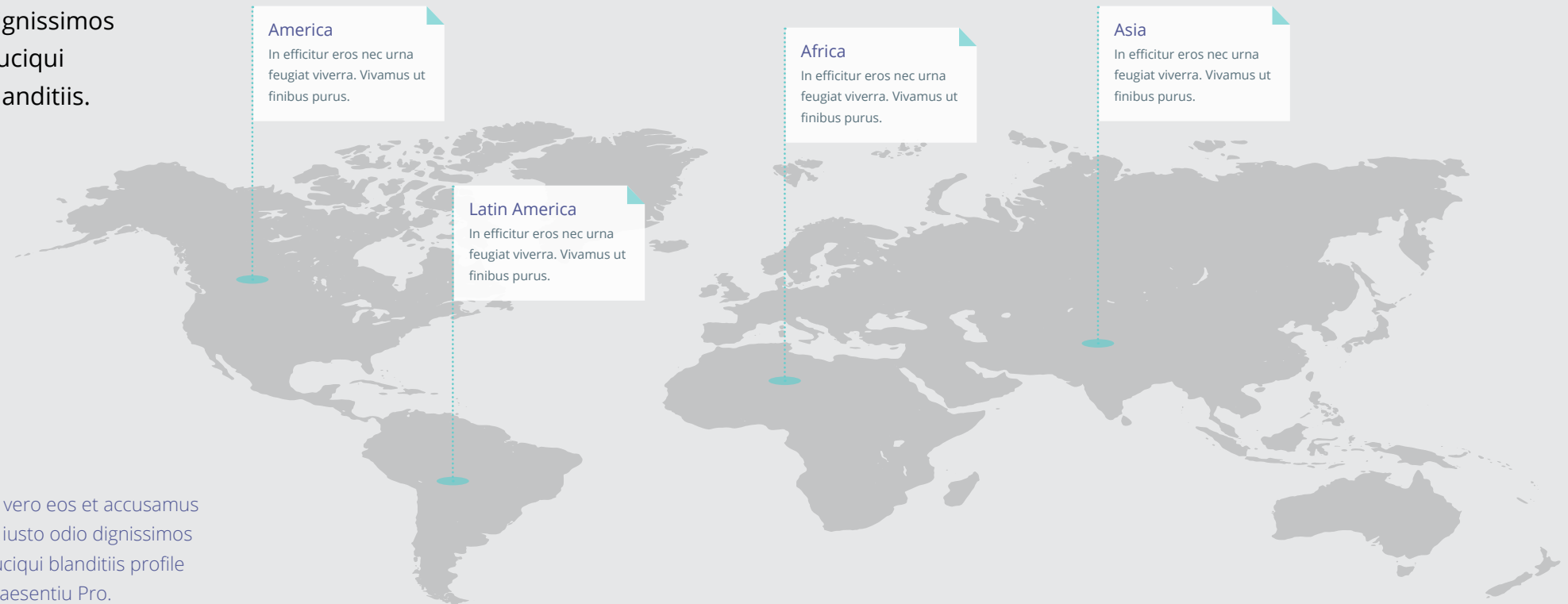
The main branch in the state
In efficitur eros nec urna feugiat viverra. Vivamus colorfu ut finibus purus. Vivamus venenatis purus arcu, ac cer io varius eros lobortis id. Curabitur nec mauris vitae velit bibendum consequat.

The main branch in the state
In efficitur eros nec urna feugiat viverra. Vivamus colorfu ut finibus purus. Vivamus venenatis purus arcu, ac cer io varius eros lobortis id. Curabitur nec mauris vitae velit bibendum consequat.

The main branch in the state
In efficitur eros nec urna feugiat viverra. Vivamus colorfu ut finibus purus. Vivamus venenatis purus arcu, ac cer io varius eros lobortis id. Curabitur nec mauris vitae velit bibendum consequat.

At vero eos et accusamus et iusto odio dignissimos duciqui blanditiis.

At vero eos et accusamus et iusto odio dignissimos duciqui blanditiis profile praesentiu Pro.



11 Good Biofuels

About the fund			
Year founded:	2010	Target geography:	Global
Location of fund:	USA	Capital committed:	Private

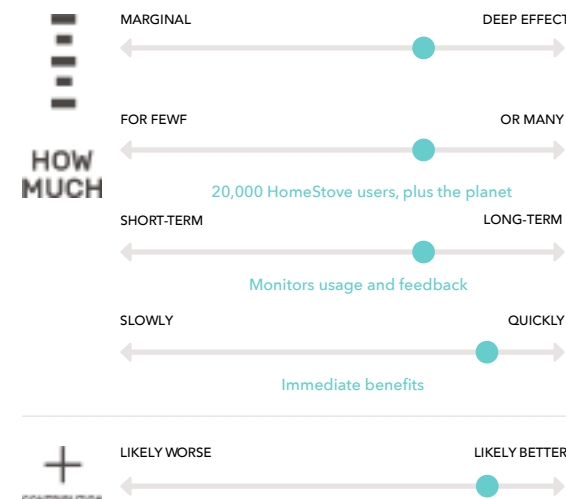
About the investment			
Date of initial investment:	2011	Value of investment	\$89,737
Asset class:	Private equity	Impact type	Impact First



Around three billion people worldwide cook meals on smoky, open wood fires—the majority of them with little or no access to electricity. Open fire cooking causes over four million deaths per year through respiratory illness. BioLite’s HomeStove and other energy solutions benefit rural households in off-grid communities in India and sub-Saharan Africa. BioLite also benefits the planet through its energy-efficient cooking and lighting products targeted at the recreational market.



BioLite produces clean, efficient, affordable cookstoves with electronics charging capability and lighting, thereby reducing negative health impacts and need for fuel, increasing off-grid energy access and improving financial well-being for its customers. It operates a parallel innovation model, supporting the emerging markets business until it is commercially self-sufficient with sales of cooking, charging and lighting products from the recreation market in the developed world, which encourage a switch from fossil fuels.



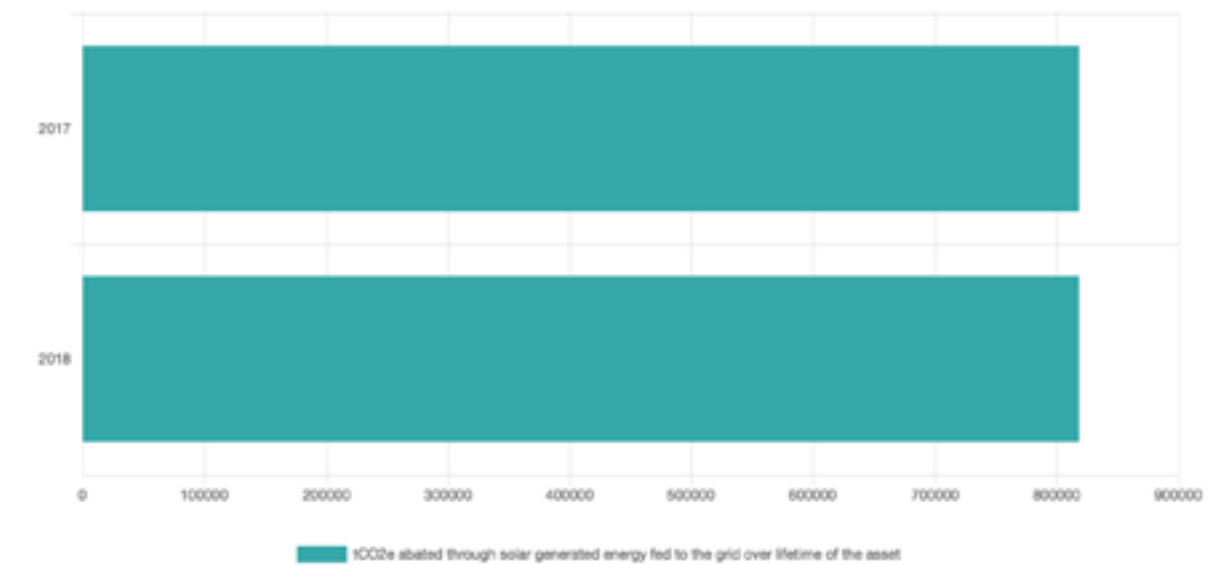
Clear impact report, effort to assess customer feedback (quality and usage of products). Creating an additional effect in emerging markets—new clean and affordable energy products. Strong learning ethos.

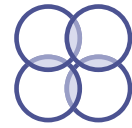
KLF investor contribution: high		
Signal that impact matters	✓	As with all KLF investees, investment aligns with values.
Engage actively	✓	Introduced BioLite to other investors and enabled BioLite to raise additional capital
Grow new or undersupplied capital markets	✓	KLF was first investor leading the way for initial investment round in innovative business model.
Provide flexible capital	✓	As an ImpactFirst investment, KLF accepts disproportionate risk-adjusted financial return to generate a certain kind of impact

Maecenas vitae viverra lorem. Etiam ut velit a massa auctor scelerisque. Nullam id finibus tellus. Praesent neque ante, mollis non maximus ut, tempor nec mi. Sed ac augue accumsan urna luctus pretium. Vestibulum lobortis in magna dignissim viverra. Quisque pellentesque congue dapibus. Donec pharetra, nibh at placerat lacinia, justo erat tempus erat, quis congue felis dolor non mauris. Maecenas condimentum risus at erat pellentesque, ac lobortis lectus faucibus. Maecenas at nisl nunc.



Energy back to the grid





Theory of Change

Metric Set

Clean Energy **12%** ↗

Outcomes **15%** ↑

Number of seasonal employees paid by the smallholder farmers during the reporting period.

1200	1500	1700	1900
2015	2016	2017	2018

2% ↑

Number of people employed by the smallholder farmers as of the end of the reporting period.

1200	1500	1700	1900
2015	2016	2017	2018

4% ↓

Number of females employed by smallholder farmers as of the end of the reporting period.

Number of paid part-time employees for the smallholder farmers as of the end of the reporting period.

Outputs **6%** ↑

Number of seasonal employees paid by the smallholder farmers during the reporting period.

1200	1500	1700	1900
2015	2016	2017	2018

4% ↑

12%



Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book. It has survived not only five centuries, but also the leap into electronic typesetting, remaining essentially unchanged.

Case Study



Lorem Ipsum is simply is dummy text of the icom printing and typesetting .industry Lorem

Contrary to popular com belief, Lorem Ipsum is not simply random text. It has roots in a piece the of classical Latin 45 literature of our company be from years old the 2000 BC, making it over .company graphic designer

Sed ut perspiciatis unde omnis iste natus error sit voluptatem accusantium doloremque laudantium, totam rem aperiam, eaque ipsa quae ab illo inventore veritatis et quasi architecto beatae vitae dicta sunt explicabo. Nemo enim ipsam voluptatem quia voluptas sit aspernatur aut odit aut fugit, sed quia consequuntur magni dolores eos qui ratione voluptatem sequi nesciunt. Neque porro quisquam est, qui dolorem ipsum quia dolor sit amet, consectetur, adipisci velit, sed quia non numquam eius modi tempora incidunt ut labore et dolore magnam aliquam quaerat voluptatem. Ut enim ad minima veniam, quis nostrum exercitationem ullam corporis suscipit laboriosam, nisi ut aliquid ex ea commodi consequatur? Quis autem vel eum iure .



HITATIIS ACEATE

Hitatiis aceate mil illo reptassi blaborem fugit, ut ut elesed estiorehendi blab ipsum qui



HITATIIS ACEATE

There are many variations of passages of Lorem Ipsum available, but the majority have suffered alteration in some



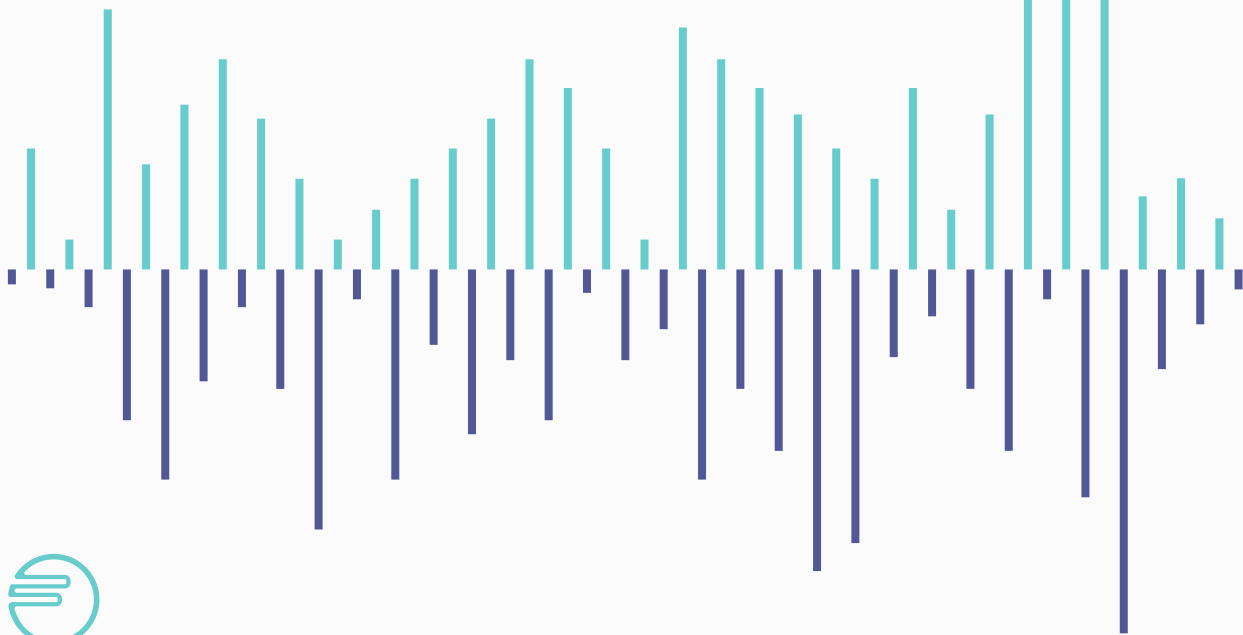
HITATIIS ACEATE

Hitatiis aceate mil illo reptassi blaborem fugit, ut ut elesed estiorehendi blab ipsum qui

IMPACT REPORT

2017 / 2018

Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard



IMPACT FIRST FUND